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Photo Included: Jim Larrick

First Bank of the Lake Appoints Jim Larrick as President and Chief Operating Officer

First Bank of the Lake, a leading provider of financial services and solutions, is pleased to announce the appointment of Jim Larrick as President and Chief Operating Officer, effective August 1, 2024. With a distinguished career spanning over two decades in the banking industry, Jim joins the bank as a pivotal member of its executive team, poised to enhance the bank's capabilities and expand its growth trajectory.

Larrick joins First Bank of the Lake from Mascoma Bank, where he served as Senior Vice President and Chief Financial Officer. During his tenure, Mr. Larrick played a pivotal role in commercial lending, credit management, and financial operations. His leadership skills, combined with his expertise in commercial lending, will be instrumental in driving the bank's mission to provide exceptional financial solutions to its clients.

"Welcoming Jim Larrick to our team marks the next phase of our journey," said Mike Anderson, CEO. "His proven track record in the banking industry, along with his commitment to fostering strong community relationships, aligns perfectly with our vision for the future. We are thrilled to have Jim join our team and share the responsibility of leading the bank as we continue on our impressive growth trajectory."

Larrick holds a Bachelor of Science in Statistics from the University of Michigan and an MBA in Finance and Entrepreneurship from The University of Chicago's Booth School of Business. His career has been marked by significant achievements, including his tenure as a Board Member at Northeast Delta Dental and Lebanon Opera House.

The appointment of Jim Larrick is part of First Bank of the Lake's strategic initiative to strengthen its leadership team and enhance its ability to serve customers. With a focus on innovation and customer-centric services, the bank aims to expand its impact on small businesses and local communities.

"I am honored to join First Bank of the Lake and look forward to working with the talented team to build on the bank's strong foundation of success," said Larrick. "Together, we will continue to deliver

outstanding financial services and support the communities we serve, ensuring our clients achieve their financial goals."

About First Bank of the Lake

First Bank of the Lake, headquartered in Osage Beach, Missouri, has been meeting the financial needs of individuals and businesses for over 39 years. The Bank provides a full range of deposit products and services, along with consumer, residential mortgage, and commercial lending. With over 270 employees, the Bank is also a Small Business Administration lender throughout the United States, and at the SBAs fiscal year-end of 9/30/23 ranked as the 13th largest SBA 7a lender and the 21st largest SBA 504 lender in the United States.

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